

This Technology Policy is based on the following principles:

Technology as a value

One of MAXAM's values is the technology. As such, it constitutes a key factor in its strategy and source of competitiveness and independence.

Sources of competitiveness and independence

Given by our global positioning, thanks to our subsidiaries all around the world operating in different conditions and applications, as well as business model in diverse sectors and markets, and our extensive product range, makes us unique in the development of Technological Strategies.

Ownweship, preservation and sustainability

MAXAM understands that developing, recording, promoting and protecting its knowledge and technological capabilities in a sustainable way, are key factors for ensuring innovation and creating competitive advantages.

Technology Platform

Our value resides in the knowledge and control of the strategical technologies, energetic materials used in mining, construction, nitrochemicals, which form MAXAM's Technology Platform.

Market approach

This development of knowledge and technological capabilities aims to offer competitive value propositions to the different markets and customers with which the Business interact.

Cumpliance with the applicable s tandards and regulations.

MAXAM upholds the principle of compliance with all the applicable standards and regulations in each of the countries that it operates, just as it complies with its own principles related to all aspects of technology. Therefore, its products, processes and services comply strictly with the applicable regulations. Its designs and any modifications always follow the procedures established for this purpose.

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Comprehensive Management

MAXAM's technological strategy is unique as it managed by the Technology Function and deployed through the Business and other Functions.



Since 1993 MAXAM has been committed to **Responsible Care** initiative for the continual improvement of HSE management and since 2000 to **UN Global Compact** principles and SDG's in the areas of human rights, labour, the environment and anti-corruption.

