

MAXAM CORPORATE TECHNOLOGY POLICY

The Technology Policy is based on the following principles:

Technology as a value

Technology is a value for MAXAM. As such, it constitutes a key factor in its strategy and source of competitiveness and independence.

Technology Platform

Our value resides in the knowledge and control of the strategical technologies, energetic materials used in mining, construction, nitro chemicals, defense and sport shooting cartridges; which form MAXAM's Technology Platform.

Comprehensive management

MAXAM's technological strategy is unique as it managed by the Technology Corporate Function and deployed through the other Corporate Functions and Business Units.

Source of competitiveness and independence

Given by our global positioning, thanks to our subsidiaries all around the world operating in different conditions and applications, as well as four business models in diverse sectors and markets, and our extensive product range, makes us unique in the development of Technological Strategies.

Market approach

This development of knowledge and technological capabilities aims to offer competitive value propositions to the different markets and clients with which the Business Units interact.

Ownership, preservation and sustainability

MAXAM understands that developing, recording, promoting and protecting its knowledge and technological capabilities in a sustainable way, are key factors for ensuring innovation and creating competitive advantages.

Compliance with the applicable standards and regulations

MAXAM upholds the principle of compliance with all the applicable standards and regulations in each of the countries that it operates, just as it complies with its own principles related to all aspects of technology. Therefore, its products, processes and services comply strictly with the applicable regulations. Its designs and any modifications always follow the procedures established for this purpose.